



# State Board for Public Accountancy

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January 14, 2025  
Board of Regents



Certified  
Public Accountant

# Overview

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- State Board
- Public Accountancy By the Numbers
- Scope of Practice
- Responsibilities and Coordination
- Education



New York is the  
Birthplace for  
CPAs!

The Public Accountancy  
profession was founded  
in law on April 17, 1896



# State Board for Public Accountancy

## Committees

- Education
- Exam
- Practice
- Other Ad Hoc

Recommendations from the Committees are presented to the full Board. The State Board then reviews the matter and provides its recommendation to the Regents and Department.

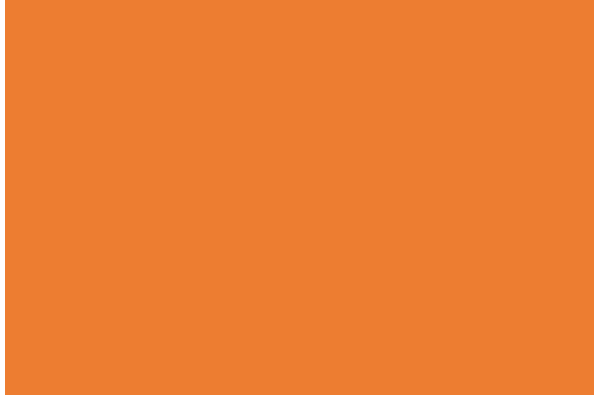


# Covered Practice Areas to Assist in Discipline Cases

- General Audits
- Not-for-Profit Audits
- Governmental Audits & Accounting
- Employee Retirement Income Security Act Audits
- Employee Benefit Plan Audits
- PCAOB Audits
- SEC Audits
- Taxation
- Peer Review
- Big Firm Experience
- Continuing Professional Education



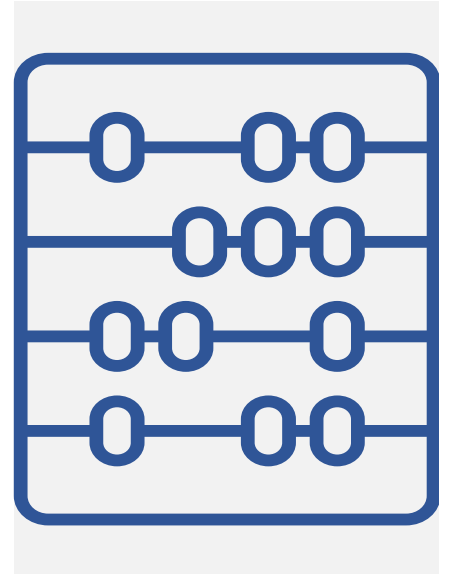
**Discipline**



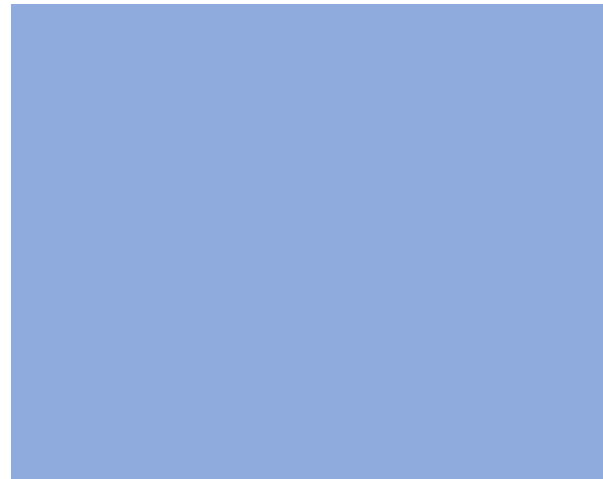
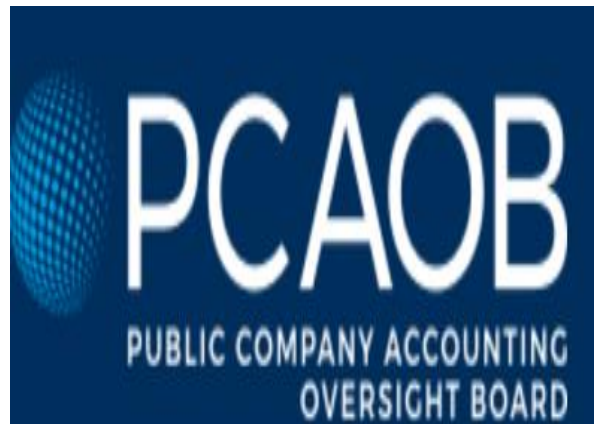
# State Boards of Accountancy



AGENCIES OF

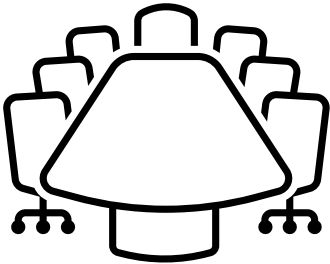


# U.S. DEPARTMENT OF LABOR



# By the numbers

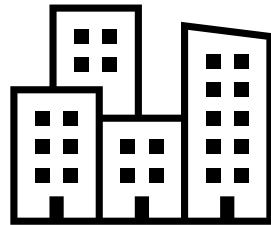
Fun facts about the profession



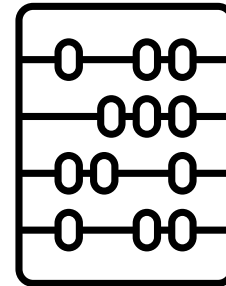
22 Board Members

\*20 CPA

\*2 Public



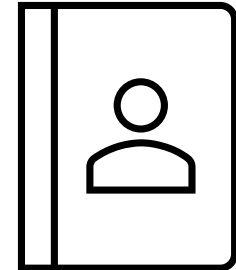
2.6K Firms



67K Certified Public  
Accountants

and

9 Public Accountants

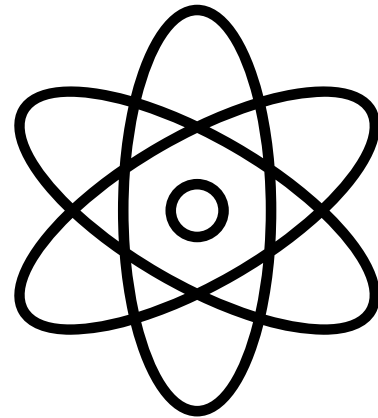


330 Continuing Education  
Sponsors

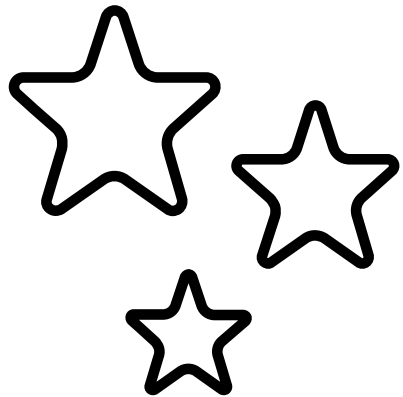
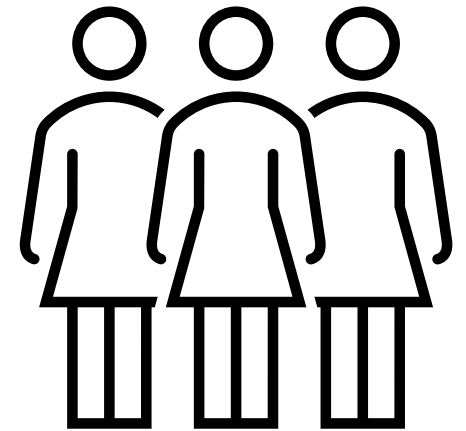
# By the numbers

Fun facts about the profession

13.2K New licenses issued  
in the last 5 years



36.3K Activities reported  
in document  
management system over  
the past 3 years



6 Peer Review Oversight  
Committee Members



227 Firms Monitored by  
the PROC in 2023





## Scope of Practice



# Wide and Vast Scope

Public Accounting Firms

Government

Private Industry

Not-for-Profit

Academia

# Various Practice Areas



Attestation



Financial Advisory



Management Advisory



Taxation



Compilation



Forensic Accounting



Teaching

# RESPONSIBILITIES OF & COORDINATION BY BOARD OFFICE

## INITIAL LICENSING



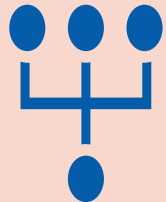
### RESPONSIBILITIES

Exams

Education

Experience

Review Professional Education Programs



### COORDINATION

National Association of State Boards of Accountancy

Comparative Education

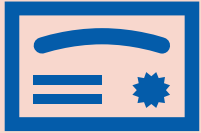
Professional Education Program Review

Colleges / Universities

Division of Professional Licensing Services

# RESPONSIBILITIES OF & COORDINATION BY BOARD OFFICE

## REGISTRATION



### RESPONSIBILITIES

- Online renewals
- Delayed Registrations
- Inactive Requests
- Review Continuing Professional Education
- Scope of Practice
- Monthly Random Audits



### COORDINATION

- Division of Professional Licensing Services' Registration Unit
- National Association of State Boards of Accountancy
- Office of Professional Discipline

# RESPONSIBILITIES OF & COORDINATION BY BOARD OFFICE

## CONTINUING EDUCATION SPONSORS



### RESPONSIBILITIES

Approve Sponsors

Maintain sponsor listing



### COORDINATION

Division of Professional Licensing Services'  
Fee Unit

National Association of State Board of  
Accountancy

Other State Boards of Accountancy

# RESPONSIBILITIES OF & COORDINATION BY BOARD OFFICE

## PEER REVIEW COMPLIANCE



### RESPONSIBILITIES

Monitor firms that were dropped, terminated, adverse reports

Coordinate information and data for PROC  
Review and approve firms' peer review



### COORDINATION

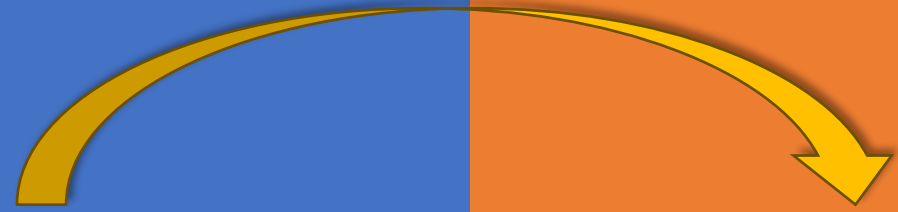
Division of Professional Licensing Services'  
Professional Corporations Unit

Pennsylvania Institute of CPAs

American Institute of CPAs

Office of Professional Discipline

# CURRENT EDUCATION IMPLEMENTATION STATUS



## EDUCATION – existing CPA150

- 2023 data on New York State CPA licensure qualifying programs
  - 184 licensure qualifying programs for NY schools
  - 65 schools
  - 86 programs are dual degree (bachelor and masters combined)

## EDUCATION – revised CPA150 Evolution

- Implementing the revised CPA150 Evolution requirements
- Review programs to ensure they meet technical requirements
  - 33 semester hours in accounting overall
  - 36 semester hours in business overall
  - 10 core course requirements –
    - 5 core accounting
    - 5 core business





# FUTURE OF ACCOUNTING EDUCATION



# QUESTIONS

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