



RESOLUTION

June 11, 2024

VOTED: That the Board of Regents adopts the following resolution:

WHEREAS, the residents of the East Ramapo Central School District have knowingly deprived their public school students and system of adequate funding and related resources for over a decade; and

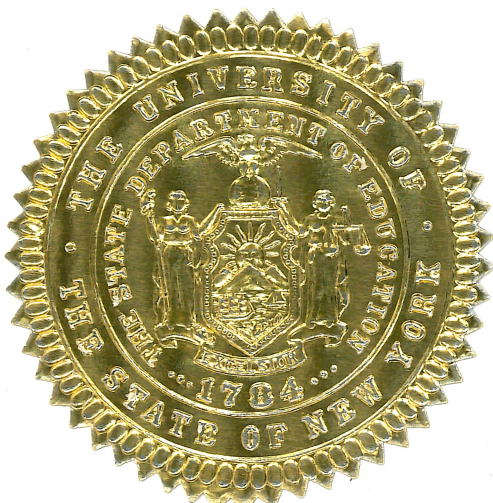
WHEREAS, this situation has led to inadequate facilities, limited access to essential educational opportunities, some of the poorest student outcomes in the entire state, hundreds of employee vacancies, a significant downgrade of the district's credit rating to Baa3 – one step above junk status – by Moody's credit rating service; and

WHEREAS, to make payroll, the district's only options are to utilize its meager reserve funds or delay payments, which are drastic and risky measures that will accelerate the district's collapse; and

WHEREAS, a financial review board, proposed in a bill sponsored by Assemblymember Kenneth Zebrowski (A.10407-A), is the last hope to mitigate the budget deficit in the 2025-26 school year when the district has exhausted its reserves and expense growth continues to outpace revenue growth;

WHEREAS, immediate action is not just a necessity, it is a lifeline for this district. It is the only way to put this district on a solid footing and get back to offering the educational opportunities that all its students rightfully deserve; and

NOW THEREFORE, be it hereby resolved that the Board of Regents calls upon the New York State Legislature to reconvene and take immediate action to pass A.10407-A, which establishes a fiscal control board for the East Ramapo Central School District.



Motion by: Regent Frances G. Wills
Seconded by: Regent Roger Tilles
Action: Motion passed unanimously.